
CANADIAN AUTISM SPECTRUM DISORDERS ALLIANCE

**FINANCIAL STATEMENTS
DECEMBER 31, 2020**

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INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF CANADIAN AUTISM SPECTRUM DISORDERS ALLIANCE:

Opinion

We have audited the financial statements of Canadian Autism Spectrum Disorders Alliance (the "Organization"), which comprise the statement of financial position as at December 31, 2020, and the statements of operations and net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Organization as at December 31, 2020, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Organization in accordance with the ethical requirements that are relevant to our audits of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

**Levy
Casey
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Chartered Professional
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INDEPENDENT AUDITOR'S REPORT (CONTINUED)

Auditor's Responsibilities for the Audit of the Financial Statements (Continued)

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Halifax, Nova Scotia
April 14, 2021



Chartered Professional Accountants

CANADIAN AUTISM SPECTRUM DISORDERS ALLIANCE

STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2020

	ASSETS	<u>2020</u>	<u>2019</u>
Current			
Cash		\$ 195,884	\$ 151,007
Short term investments		10,000	10,085
Receivables		20,500	3,000
Harmonized sales tax recoverable		12,963	8,358
Prepaid expenses		<u>297</u>	<u>2,010</u>
		<u>\$ 239,644</u>	<u>\$ 174,460</u>
<hr/>			
	LIABILITIES		
Current			
Payables and accruals (note 3)		\$ 10,834	\$ 6,391
Deferred contributions (page 9)		<u>104,467</u>	<u>89,766</u>
		115,301	96,157
	NET ASSETS		
Unrestricted net assets		<u>124,343</u>	<u>78,303</u>
		<u>\$ 239,644</u>	<u>\$ 174,460</u>

On Behalf of the Board of Directors

Director

Director

CANADIAN AUTISM SPECTRUM DISORDERS ALLIANCE

STATEMENT OF OPERATIONS AND NET ASSETS
FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>2020</u>	<u>2019</u>
Revenue		
Grant - Summer student	\$ 8,685	\$ 12,182
Grant - CAN-DO (page 9)	155,430	50,548
Grant - RWA (page 9)	94,843	5,552
Summit fees and sponsorships (page 9)	92,370	99,175
Membership fees	5,605	9,578
Interest income	<u>393</u>	<u>580</u>
	<u>357,326</u>	<u>177,615</u>
 Project expenditures (page 9)		
CAN-DO project expenses	155,430	50,548
Summit expenses	18,049	66,994
RWA project expenses		
COVID-19	3,964	-
Social media support	2,130	-
Building Blocks - Employment	34,780	-
Communications	<u>53,969</u>	<u>5,552</u>
	<u>268,322</u>	<u>123,094</u>
	<u>89,004</u>	<u>54,521</u>
 General and administrative expenditures		
Administrative support	8,604	9,507
Amortization	-	361
Board meetings	451	4,386
Bookkeeping	8,000	7,200
Communications	1,505	13,220
Donations	5,000	-
Interest and bank charges	1,138	1,102
Office	81	956
Professional fees	3,500	3,450
Salaries and benefits	14,392	11,497
Strategic plan	-	31,950
Translation	<u>293</u>	<u>1,062</u>
	<u>42,964</u>	<u>84,691</u>
 Excess (deficiency) of revenues over expenditures	 46,040	 (30,170)
 Net assets, beginning of year	 <u>78,303</u>	 <u>108,473</u>
 Net assets, end of year	 <u>\$ 124,343</u>	 <u>\$ 78,303</u>

CANADIAN AUTISM SPECTRUM DISORDERS ALLIANCE

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2020**

	<u>2020</u>	<u>2019</u>
Operating activities		
Excess (deficiency) of revenues over expenditures	\$ 46,040	\$ (30,170)
Board meetings	-	361
Changes in non-cash working capital related to operations		
Receivables	(17,500)	23,300
Harmonized sales tax recoverable	(4,605)	(1,685)
Prepaid expenses	1,713	(285)
Payables and accruals	4,443	(2,619)
Deferred contributions	<u>14,701</u>	<u>89,766</u>
	<u>44,792</u>	<u>78,668</u>
Investing activities		
Net change in investments	<u>85</u>	<u>-</u>
Increase in cash during year	44,877	78,668
Cash, beginning of year	<u>151,007</u>	<u>72,339</u>
Cash, end of year	<u>\$ 195,884</u>	<u>\$ 151,007</u>

CANADIAN AUTISM SPECTRUM DISORDERS ALLIANCE

NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 2020

1. Purpose of the organization

The Canadian Autism Spectrum Disorders Alliance (the "Alliance") is a coalition of organizations and individuals developing a comprehensive national Autism Spectrum Disorders (ASD) framework. The Alliance is committed to ensuring the implementation of a national ASD strategy that addresses critical gaps in funding and policies, and to endorse and promote the right of all individuals living with an autism spectrum disorder.

The Alliance was formed in July 2007 and incorporated on June 2, 2015 under the Canada Not-For-Profit Corporations Act and is exempt from income tax as a non-profit organization under the provision of paragraph 149(1)(l) of the Income Tax Act.

2. Significant accounting policies

The financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations. The financial statements are presented in Canadian dollars and include the following significant accounting policies:

(a) Revenue recognition

The Alliance follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when they are received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Summit fees are recognized as revenue when the Summit is held.

Membership fees are recognized as revenue over the the fiscal year to which they relate.

(b) Cash and cash equivalents

Cash and cash equivalents consists of cash on hand and balances with financial institutions.

(c) Financial instruments

The Alliance initially measures its financial assets and financial liabilities at fair value, adjusted by the amount of transaction costs directly attributable to the instrument. Other than the investments noted above the Alliance subsequently measures all of its financial assets and financial liabilities at amortized cost. Transaction costs are amortized on the straight line basis over the term of the instrument.

For financial assets measured at cost or amortized cost, the Alliance determines whether there are indications of possible impairment. Where there is an indication of impairment, and the Alliance determines that a significant adverse change has occurred during the period in the expected timing or amount of future cash flows, a write-down is recognized in net income. A previously recognized impairment loss may be reversed to the extent of the improvement. The carrying amount of the financial asset may not be greater than the amount that would have been reported at the date of the reversal had the impairment not been recognized previously. The amount of the reversal is recognized in net income.

CANADIAN AUTISM SPECTRUM DISORDERS ALLIANCE

NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 2020

2. Significant accounting policies (continued)

(d) Capital assets

Capital assets are recorded at cost and amortized using the declining balance method, at rates based on the estimated useful life of the assets.. Amortization is calculated at one-half the annual rate in the year of acquisition. No amortization is recorded in the year of disposal.

(e) Use of estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

(f) Contributed services

Volunteer services contributed on behalf of the Alliance in carrying out its operating activities are not recognized in these financial statements due to the difficulty in determining their value.

3. Payables and accruals

Included in payables and accruals as at December 31, 2020 are government remittances of \$5,483 (2019 - \$Nil).

4. Financial instruments

The following are the significant risks that the Alliance is exposed to through its financial instruments:

(a) Credit risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. The Alliance's main credit risks relate to its accounts receivable. In order to reduce its credit risk, the Alliance has adopted credit policies which include the analysis of the financial position of its customers and the regular review of their credit limits. The Alliance does not have a significant exposure to any individual customer or counterpart.

5. Comparative figures

In some cases, the comparative figures have been reclassified to conform with the current year's presentation.

CANADIAN AUTISM SPECTRUM DISORDERS ALLIANCE

NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020

6. COVID-19

A global pandemic that was ongoing at year end has created significant impacts on the world economy. The Alliance continued to operate within restrictions imposed by the provincial and federal governments. The duration and impact of the pandemic remains unclear at this time and, therefore, it is not possible to reliably estimate the ultimate impact on the financial position of the Alliance at this time.

CANADIAN AUTISM SPECTRUM DISORDERS ALLIANCE

**PROJECT REVENUE AND EXPENDITURES
DECEMBER 31, 2020**

	<u>CAN-DO</u>	<u>Summit</u>	<u>RWA COVID-19</u>	<u>RWA Social Media</u>	<u>RWA Building Blocks</u>	<u>RWA Communications</u>	<u>2020 Total</u>	<u>2019 Total</u>
Revenue								
Contributions received	\$ 109,000	\$ 89,045	\$ 25,000	\$ 36,800	\$ 40,000	\$ 57,499	\$ 357,344	\$ 145,866
Deferred contributions								
- Opening balance	<u>58,452</u>	<u>3,325</u>	-	-	-	<u>27,989</u>	<u>89,766</u>	-
Deferred contributions	167,452	92,370	25,000	36,800	40,000	85,488	447,110	145,866
- Closing balance	<u>(12,022)</u>	-	<u>(21,036)</u>	<u>(34,670)</u>	<u>(5,220)</u>	<u>(31,519)</u>	<u>(104,467)</u>	<u>(89,766)</u>
	<u>\$ 155,430</u>	<u>\$ 92,370</u>	<u>\$ 3,964</u>	<u>\$ 2,130</u>	<u>\$ 34,780</u>	<u>\$ 53,969</u>	<u>\$ 342,643</u>	<u>\$ 56,100</u>

	<u>CAN-DO</u>	<u>Summit</u>	<u>RWA COVID-19</u>	<u>RWA Social Media</u>	<u>RWA Building Blocks</u>	<u>RWA Communications</u>	<u>2020 Total</u>	<u>2019 Total</u>
Expenditures								
Administration	\$ -	\$ 6,664	\$ 663	\$ -	\$ 668	\$ -	\$ 7,995	\$ 13,498
Bursary fund	-	846	-	-	-	-	846	9,756
Contracting	43,245	-	-	-	-	8,000	51,245	4,218
Equipment and computer	791	-	-	-	-	-	791	9,390
Insurance	1,190	-	-	-	-	-	1,190	893
Internet and IT	849	-	-	-	-	-	849	1,509
Marketing	-	801	-	-	-	-	801	1,855
Professional fees	3,630	7,423	130	-	-	-	11,183	4,441
Supplies	54	-	-	-	-	-	54	21,679
Travel	2,323	-	-	-	-	-	2,323	4,924
Venue and reception	-	135	-	-	-	-	135	10,733
Wages and benefits	100,516	1,581	3,171	2,130	34,112	45,969	187,479	40,199
Website	<u>2,832</u>	<u>599</u>	-	-	-	-	<u>3,431</u>	-
	<u>\$ 155,430</u>	<u>\$ 18,049</u>	<u>\$ 3,964</u>	<u>\$ 2,130</u>	<u>\$ 34,780</u>	<u>\$ 53,969</u>	<u>\$ 268,322</u>	<u>\$ 123,095</u>