

AUTISM ALLIANCE OF CANADA
(Formerly Canadian Autism Spectrum Disorder Alliance)
Financial Statements
Year Ended December 31, 2022

	Page
INDEPENDENT AUDITOR'S REPORT	1 - 2
FINANCIAL STATEMENTS	
Statement of Financial Position	3
Statement of Operations	4
Statement of Changes in Net Assets	5
Statement of Cash Flows	6
Notes to Financial Statements	7 - 8
Project Revenue and Expenditures (<i>Schedule 1</i>)	9

INDEPENDENT AUDITOR'S REPORT

To the Members of Autism Alliance of Canada

Opinion

We have audited the financial statements of Autism Alliance of Canada, formerly Canadian Autism Spectrum Disorder Alliance, (the Alliance), which comprise the statement of financial position as at December 31, 2022, and the statements of operations, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Alliance as at December 31, 2022, and the results of its operations and cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Alliance in accordance with ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Matter

The financial statements for the year ended December 31, 2021 were audited by another auditor who expressed an unmodified opinion on those financial statements on April 26, 2022.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Alliance's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Alliance or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Alliance's financial reporting process.

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Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Alliance's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Alliance's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Alliance to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Halifax, Nova Scotia
April 6, 2023

CHARTERED PROFESSIONAL ACCOUNTANTS

AUTISM ALLIANCE OF CANADA
(Formerly Canadian Autism Spectrum Disorder Alliance)
Statement of Financial Position
December 31, 2022

Page 3

	2022	2021
ASSETS		
Current		
Cash	\$ 647,189	\$ 383,891
Accounts receivable	172,328	55,340
HST recoverable (Note 4)	5,916	16,873
Prepaid expenses	6,464	1,218
	831,897	457,322
Restricted term deposit	10,000	10,000
	\$ 841,897	\$ 467,322
LIABILITIES		
Current		
Accounts payable and accrued liabilities	\$ 60,812	\$ 7,079
Employee deductions payable	21,418	33,976
Deferred revenue (Schedule 1)	562,751	223,185
	644,981	264,240
NET ASSETS		
Unrestricted	196,916	203,082
	\$ 841,897	\$ 467,322

ON BEHALF OF THE BOARD

Director

Director

See accompanying notes to financial statements

AUTISM ALLIANCE OF CANADA
(Formerly Canadian Autism Spectrum Disorder Alliance)
Statement of Operations
Year Ended December 31, 2022

Page 4

	2022	2021
REVENUE		
Grants	\$ 618,145	\$ 461,475
Summit fees and support	79,879	54,665
Membership fees	9,810	8,301
Partnership support income	11,374	84,317
Interest income	330	357
	719,538	609,115
EXPENDITURES		
Bad debts	18,963	-
Finance and insurance	5,608	3,709
IT and office	35,296	4,287
Marketing and communications	5,091	27,134
Partnership support	1,765	2,225
Professional fees	124,000	54,343
Travel and meetings	11,082	-
Wages and benefits	523,899	438,678
	725,704	530,376
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES FOR THE YEAR	\$ (6,166)	\$ 78,739

See accompanying notes to financial statements

AUTISM ALLIANCE OF CANADA
(Formerly Canadian Autism Spectrum Disorder Alliance)
Statement of Changes in Net Assets
Year Ended December 31, 2022

Page 5

	2022	2021
NET ASSETS - BEGINNING OF YEAR	\$ 203,082	\$ 124,343
Excess (deficiency) of revenue over expenditures for the year	(6,166)	78,739
NET ASSETS - END OF YEAR	\$ 196,916	\$ 203,082

See accompanying notes to financial statements

AUTISM ALLIANCE OF CANADA
(Formerly Canadian Autism Spectrum Disorder Alliance)
Statement of Cash Flows
Year Ended December 31, 2022

Page 6

	2022	2021
OPERATING ACTIVITIES		
Excess (deficiency) of revenue over expenditures for the year	\$ (6,166)	\$ 78,739
Changes in non-cash working capital:		
Accounts receivable	(116,988)	(34,840)
Accounts payable and accrued liabilities	53,733	1,730
Deferred revenue	339,566	118,718
Prepaid expenses	(5,246)	(923)
HST payable	10,957	(3,910)
Employee deductions payable	(12,558)	28,493
	269,464	109,268
INCREASE IN CASH FLOW	263,298	188,007
Cash - beginning of year	383,891	195,884
CASH - END OF YEAR	\$ 647,189	\$ 383,891

See accompanying notes to financial statements

1. PURPOSE OF THE ALLIANCE

The Autism Alliance of Canada (the "Alliance") is a not-for-profit organization that was formed in July 2007 and incorporated on June 2, 2015 under the Canada Not-For-Profit Corporations Act. As a not-for-profit organization the Alliance is exempt from the payment of income tax under Subsection 149(1) of the Income Tax Act.

The Alliance is a coalition of organizations and individuals developing a comprehensive national Autism Spectrum Disorders (ASD) framework. The Alliance is committed to ensuring the implementation of a national ASD strategy that addresses critical gaps in funding and policies, and to endorse and promote the right of all individuals living with an autism spectrum disorder

2. BASIS OF PRESENTATION

The financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Accounting estimates

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the period. Such estimates are periodically reviewed and any adjustments necessary are reported in earnings in the period in which they become known. Actual results could differ from these estimates.

Cash and cash equivalents

Cash and cash equivalents consists of cash on hand and balances with financial institutions.

Revenue recognition

Autism Alliance of Canada follows the deferral method of accounting for contributions.

Restricted contributions are recognized as revenue in the year in which the related expenditures are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Summit fees are recognized as revenue when the Canadian Autism Leadership Summit is held.

Membership fees are recognized as revenue over the the fiscal year to which they relate.

Contributed services

The operations of the organization depend on the contribution of time by volunteers. The fair value of donated services cannot be reasonably determined and are therefore not reflected in these financial statements.

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3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*

Financial instruments

Measurement of financial instruments

The Alliance initially measures its financial assets and financial liabilities at fair value, adjusted by the amount of transaction costs directly attributable to the instrument. The Alliance subsequently measures all of its financial assets and financial liabilities at amortized cost. Transaction costs are amortized on the straight line basis over the term of the instrument.

Impairment

For financial assets measured at cost or amortized cost, the Alliance determines whether there are indications of possible impairment. Where there is an indication of impairment, and the Alliance determines that a significant adverse change has occurred during the period in the expected timing or amount of future cash flows, a write-down is recognized in net income. A previously recognized impairment loss may be reversed to the extent of the improvement. The carrying amount of the financial asset may not be greater than the amount that would have been reported at the date of the reversal had the impairment not been recognized previously. The amount of the reversal is recognized in net income.

4. HST RECOVERABLE

	2022	2021
HST recoverable	\$ 18,879	\$ 16,873
Allowance for doubtful amounts	(12,963)	-
	\$ 5,916	\$ 16,873

5. COMPARATIVE FIGURES

Some of the comparative figures have been reclassified to conform to the current year's presentation.

6. FINANCIAL INSTRUMENTS

The following analysis provides information about the Alliance's risk exposure and concentration as of December 31, 2022.

Credit risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. The Alliance's main credit risks relate to its accounts receivable. The Alliance only records contributions receivable when the amount can be reasonably estimated and collection is reasonably assured. The Alliance does not have a significant exposure to any individual customer or counterpart.

AUTISM ALLIANCE OF CANADA
(Formerly Canadian Autism Spectrum Disorder Alliance)

Page 9

Project Revenue and Expenditures

(Schedule 1)

Year Ended December 31, 2022

	Operating	CAN-DO	Summit	Ready, Willing & Able	Other Partnerships	PCDC	CJAE	2022	2021
REVENUE									
Funds received	\$ 240,003	\$ 109,000	\$ 84,879	\$ -	\$ 318,135	\$ 282,087	\$ 25,000	\$ 1,059,104	\$ 727,832
Deferred contributions - beginning of year	88,808	22,669	-	97,751	13,957	-	-	223,185	104,467
	328,811	131,669	84,879	97,751	332,092	282,087	25,000	1,282,289	832,299
Deferred revenue - end of year	(111,941)	(29,938)	(5,000)	(29,930)	(130,008)	(241,034)	(14,900)	(562,751)	(223,184)
	216,870	101,731	79,879	67,821	202,084	41,053	10,100	719,538	609,115
EXPENDITURES									
Bad debts	18,963	-	-	-	-	-	-	18,963	-
Finance and insurance	3,977	711	920	-	-	-	-	5,608	3,709
IT and office	2,824	1,614	23,403	-	7,455	-	-	35,296	4,287
Marketing and communications	4,452	-	639	-	-	-	-	5,091	27,134
Partnership support	1,765	-	-	-	-	-	-	1,765	2,225
Professional fees	47,774	-	6,235	18,591	20,000	21,300	10,100	124,000	54,343
Travel and meetings	3,788	-	-	-	-	7,294	-	11,082	-
Wages and benefits	148,547	99,406	48,682	40,176	174,629	12,459	-	523,899	438,679
	232,090	101,731	79,879	58,767	202,084	41,053	10,100	725,704	530,377
EXCESS OF REVENUE OVER EXPENDITURES									
	\$ (15,220)	\$ -	\$ -	\$ 9,054	\$ -	\$ -	\$ -	\$ (6,166)	\$ 78,738

See accompanying notes to financial statements