

AUTISM ALLIANCE OF CANADA
Financial Statements
Year Ended December 31, 2024

AUTISM ALLIANCE OF CANADA
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Year Ended December 31, 2024

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INDEPENDENT AUDITOR'S REPORT

To the Members of Autism Alliance of Canada

Opinion

We have audited the financial statements of Autism Alliance of Canada (the Alliance), which comprise the statement of financial position as at December 31, 2024, and the statements of operations, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Alliance as at December 31, 2024, and the results of its operations and cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Alliance in accordance with ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Alliance's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Alliance or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Alliance's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

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Independent Auditor's Report to the Members of Autism Alliance of Canada (*continued*)

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Alliance's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Alliance's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Alliance to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Belliveau Veinotte Inc.

CHARTERED PROFESSIONAL ACCOUNTANTS

Halifax, Nova Scotia
March 4, 2025

AUTISM ALLIANCE OF CANADA
Statement of Financial Position
December 31, 2024

	2024	2023
ASSETS		
Current		
Cash	\$ 1,068,264	\$ 629,895
Accounts receivable	17,850	174,850
HST recoverable	74,164	52,550
Prepaid expenses	21,869	23,408
	1,182,147	880,703
Capital assets (<i>Note 4</i>)	-	9,281
	\$ 1,182,147	\$ 889,984
LIABILITIES		
Current		
Accounts payable and accrued liabilities	\$ 110,474	\$ 119,362
Employee deductions payable	21,418	21,418
Deferred revenue (<i>Schedule 1</i>)	873,139	566,197
	1,005,031	706,977
NET ASSETS		
Unrestricted	177,116	183,007
	\$ 1,182,147	\$ 889,984

ON BEHALF OF THE BOARD

Director

Director

AUTISM ALLIANCE OF CANADA**Statement of Operations****Year Ended December 31, 2024**

	2024	2023
REVENUE		
Grants	\$ 1,336,727	\$ 1,667,442
Summit fees and support	240,377	174,657
Membership fees	2,580	6,750
Partnership support income	4,400	10,840
Interest income	-	170
Donations	3,650	-
	1,587,734	1,859,859
EXPENDITURES		
Amortization	9,280	9,280
Bad debt recovery	-	(12,963)
Conference fees	254,548	118,716
Finance and insurance	4,764	6,862
IT and office	23,508	70,070
Marketing and communications	9,003	11,081
Professional fees	309,427	733,521
Travel and meetings	46,840	80,859
Wages and benefits	936,255	856,342
	1,593,625	1,873,768
DEFICIENCY OF REVENUE OVER EXPENDITURES FOR THE YEAR	\$ (5,891)	\$ (13,909)

AUTISM ALLIANCE OF CANADA
Statement of Changes in Net Assets
Year Ended December 31, 2024

	2024	2023
NET ASSETS - BEGINNING OF YEAR	\$ 183,007	\$ 196,917
Deficiency of revenue over expenditures for the year	(5,891)	(13,909)
NET ASSETS - END OF YEAR	\$ 177,116	\$ 183,008

AUTISM ALLIANCE OF CANADA**Statement of Cash Flows****Year Ended December 31, 2024**

	2024	2023
OPERATING ACTIVITIES		
Deficiency of revenue over expenditures for the year	\$ (5,891)	\$ (13,909)
Item not affecting cash:		
Amortization of capital assets	9,280	9,280
	3,389	(4,629)
Changes in non-cash working capital:		
Accounts receivable	157,000	(2,522)
HST recoverable	(21,614)	(46,634)
Prepaid expenses	1,539	(16,944)
Accounts payable and accrued liabilities	(8,887)	58,550
Deferred revenue	306,942	3,446
	434,980	(4,104)
Cash flow from (used by) operating activities	438,369	(8,733)
INVESTING ACTIVITIES		
Purchase of capital assets	-	(18,561)
Proceeds from term deposit	-	10,000
Cash flow used by investing activities	-	(8,561)
INCREASE (DECREASE) IN CASH FLOW	438,369	(17,294)
Cash - beginning of year	629,895	647,189
CASH - END OF YEAR	\$ 1,068,264	\$ 629,895

AUTISM ALLIANCE OF CANADA

Notes to Financial Statements

Year Ended December 31, 2024

1. PURPOSE OF THE ALLIANCE

Autism Alliance of Canada (the "Alliance") formed in July 2007 and incorporated on June 2, 2015 under the Canada Not-For-Profit Corporations Act. Effective June 7, 2024, the Alliance became a registered charity under the Income Tax Act (Canada) and accordingly is exempt from income taxes, provided certain requirements of the Income tax Act (Canada) are met.

Autism Alliance of Canada, formerly known as the Canadian Autism Spectrum Disorder Alliance (CASDA), is a pan-Canadian not-for-profit coalition, with a membership of sector leaders, including Autistic people, caregivers, clinicians, researchers, and representatives from organizations across the country. The Alliance has proactively mobilized as one voice to successfully advocate for a more inclusive Canada for Autistic Canadians, their families and care providers and communities, primarily through efforts to advance a National Autism Strategy.

The vision of the Alliance is a Canada where Autistic people exercise their full rights and realize their full potential. The mission of the Alliance is to inform policy and practice at a national level by bringing members together, identifying priority issues, and developing meaningful ways to address them. The Alliance advances their work collaboratively with their members, co-designing and co-developing initiatives to address shared priorities.

2. BASIS OF PRESENTATION

The financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Accounting estimates

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the period. Such estimates are periodically reviewed and any adjustments necessary are reported in earnings in the period in which they become known. Actual results could differ from these estimates.

Cash

Cash consists of cash on hand and balances with financial institutions.

Revenue recognition

Autism Alliance of Canada follows the deferral method of accounting for contributions.

Restricted contributions are recognized as revenue in the year in which the related expenditures are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Summit fees are recognized as revenue when the Canadian Autism Leadership Summit is held.

Membership fees are recognized as revenue over the the fiscal year to which they relate.

Contributed services

The operations of the Alliance depend on the contribution of time by volunteers. The fair value of donated services cannot be reasonably determined and are therefore not reflected in these financial statements.

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AUTISM ALLIANCE OF CANADA

Notes to Financial Statements

Year Ended December 31, 2024

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*

Capital assets

Capital assets are stated at cost or deemed cost less accumulated amortization and are amortized over their estimated useful lives on a declining balance basis at the following rates and methods:

Website

1 year straight-line method

Financial instruments

The Alliance initially measures its financial assets and financial liabilities at fair value, adjusted by the amount of transaction costs directly attributable to the instrument. The Alliance subsequently measures all of its financial assets and financial liabilities at amortized cost. Transaction costs are amortized on the straight line basis over the term of the instrument.

For financial assets measured at cost or amortized cost, the Alliance determines whether there are indications of possible impairment. Where there is an indication of impairment, and the Alliance determines that a significant adverse change has occurred during the period in the expected timing or amount of future cash flows, a write-down is recognized in net income. A previously recognized impairment loss may be reversed to the extent of the improvement. The carrying amount of the financial asset may not be greater than the amount that would have been reported at the date of the reversal had the impairment not been recognized previously. The amount of the reversal is recognized in net income.

4. CAPITAL ASSETS

	Cost	Accumulated amortization	2024 Net book value	2023 Net book value
Website	\$ 18,561	\$ 18,561	\$ -	\$ 9,281

5. COMPARATIVE FIGURES

Some of the comparative figures have been reclassified to conform to the current year's presentation.

6. FINANCIAL INSTRUMENTS

The following analysis provides information about the Alliance's risk exposure and concentration as of December 31, 2024.

Credit risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. The Alliance's main credit risks relate to its accounts receivable. The Alliance only records contributions receivable when the amount can be reasonably estimated and collection is reasonably assured. The Alliance does not have a significant exposure to any individual customer or counterpart.

Liquidity risk

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities. The Alliance is exposed to this risk mainly in respect of its receipt of funds from its funders and other related sources, and accounts payable.

AUTISM ALLIANCE OF CANADA
Project Revenue and Expenditures
Year Ended December 31, 2024

(Schedule 1)

	Operating	CAN-DO	Summit	National Centre for Autism Collaboration	Adult Needs	FRAME	Other Partnerships	2024	2023
REVENUE									
Funds received	\$ 238,670	\$ 200,000	\$ 178,333	\$ 351,166	\$ 115,119	\$ 496,900	\$ 314,488	\$ 1,894,676	\$ 1,863,305
Deferred contributions - beginning of year	22,900	65,952	12,500	247,537	24,529	-	192,779	566,197	562,751
	261,570	265,952	190,833	598,703	139,648	496,900	507,267	2,460,873	2,426,056
Deferred revenue - end of year	(56,488)	(80,384)	(18,000)	-	-	(466,682)	(251,585)	(873,139)	(566,197)
Revenue recognized	205,082	185,568	172,833	598,703	139,648	30,218	255,682	1,587,734	1,859,859
EXPENDITURES									
Amortization	9,280	-	-	-	-	-	-	9,280	9,280
Bad debts (recovery)	-	-	-	-	-	-	-	-	(12,963)
Conference fees	-	-	154,548	100,000	-	-	-	254,548	118,716
Finance and insurance	2,107	2,657	-	-	-	-	-	4,764	6,862
IT and office	7,148	3,842	-	9,088	2,543	887	-	23,508	70,070
Marketing and communications	-	-	1,448	-	-	7,555	-	9,003	11,081
Professional fees	22,417	22,629	3,059	210,756	18,933	7,668	23,965	309,427	733,521
Travel and meetings	25,006	17,610	-	4,061	-	163	-	46,840	80,859
Wages and benefits	145,015	138,830	13,778	274,798	118,172	13,945	231,717	936,255	856,342
	210,973	185,568	172,833	598,703	139,648	30,218	255,682	1,593,625	1,873,768
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES	\$ (5,891)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (5,891)	\$ (13,909)

See accompanying notes to the financial statements