



AUTISM ALLIANCE OF CANADA
Financial Statements
Year Ended December 31, 2025





AUTISM ALLIANCE OF CANADA
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Year Ended December 31, 2025

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INDEPENDENT AUDITOR'S REPORT

To the Members of Autism Alliance of Canada

Qualified Opinion

We have audited the financial statements of Autism Alliance of Canada (the Alliance), which comprise the statement of financial position as at December 31, 2025, and the statements of operations, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effects of the matter described in the *Basis for Qualified Opinion* section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the Alliance as at December 31, 2025, and the results of its operations and cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO).

Basis for Qualified Opinion

In common with many charitable organizations, the Alliance derives revenue from fundraising the completeness of which is not susceptible of satisfactory audit verification. Accordingly, our verification of these revenues was limited to the amounts recorded in the records of the Alliance and we were not able to determine whether any adjustments might be necessary to contributions, excess of revenues over expenses, current assets and net assets.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Alliance in accordance with ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Other Matter

The financial statements for the year ended December 31, 2024 were audited by another auditor who expressed an unmodified opinion on those financial statements on March 4, 2025.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with ASNPO, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Alliance's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Alliance or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Alliance's financial reporting process.

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Independent Auditor's Report to the Members of Autism Alliance of Canada *(continued)*

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Alliance's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Alliance's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Alliance to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Vine and Partners LLP



AUTISM ALLIANCE OF CANADA
Statement of Financial Position
December 31, 2025

	2025	2024
ASSETS		
CURRENT		
Cash	\$ 1,451,847	\$ 1,068,264
Accounts receivable	46,957	17,850
Sales tax recoverable	63,300	74,164
Prepaid expenses	9,231	21,869
	<u>\$ 1,571,335</u>	<u>\$ 1,182,147</u>
LIABILITIES AND NET ASSETS		
CURRENT		
Accounts payable and accrued liabilities	\$ 144,301	\$ 110,474
Employee deductions payable	21,418	21,418
Deferred revenue (Schedule 1)	996,950	873,139
	<u>1,162,669</u>	<u>1,005,031</u>
NET ASSETS		
Unrestricted	<u>408,666</u>	<u>177,116</u>
	<u>\$ 1,571,335</u>	<u>\$ 1,182,147</u>

ON BEHALF OF THE BOARD

_____ *Director*

_____ *Director*

See notes to financial statements





AUTISM ALLIANCE OF CANADA
Statement of Operations
Year Ended December 31, 2025

	2025	2024
REVENUES		
Grants	\$ 1,665,758	\$ 1,312,427
Event and conference fees	321,371	172,833
Partnership support	188,304	96,243
Donations (Note 4)	158,266	3,650
Membership fees	16,902	2,580
Other revenue	2,835	-
	2,353,436	1,587,733
EXPENSES		
Amortization	-	9,280
Bad debts	2,850	-
Event and conference fees	347,321	262,216
Finance and insurance	6,621	4,512
IT and office	29,179	21,461
Marketing and communications	9,982	9,003
Partnership support	34,565	26,683
Professional fees	380,098	303,352
Travel and meetings	87,453	46,840
Wages and benefits	1,223,817	910,277
	2,121,886	1,593,624
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	\$ 231,550	\$ (5,891)





AUTISM ALLIANCE OF CANADA
Statement of Changes in Net Assets
Year Ended December 31, 2025

	2025	2024
NET ASSETS - BEGINNING OF YEAR	\$ 177,116	\$ 183,007
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	231,550	(5,891)
NET ASSETS - END OF YEAR	\$ 408,666	\$ 177,116





AUTISM ALLIANCE OF CANADA
Statement of Cash Flows
Year Ended December 31, 2025

	2025	2024
OPERATING ACTIVITIES		
Excess (deficiency) of revenues over expenses	\$ 231,550	\$ (5,891)
Item not affecting cash:		
Amortization	-	9,280
	<u>231,550</u>	<u>3,389</u>
Changes in non-cash working capital:		
Accounts receivable	(29,107)	157,000
Sales tax payable	10,864	(21,614)
Prepaid expenses	12,638	1,539
Accounts payable and accrued liabilities	33,827	(8,890)
Deferred revenue	123,811	306,945
	<u>152,033</u>	<u>434,980</u>
INCREASE IN CASH FLOW	383,583	438,369
Cash - beginning of year	<u>1,068,264</u>	<u>629,895</u>
CASH - END OF YEAR	<u>\$ 1,451,847</u>	<u>\$ 1,068,264</u>





AUTISM ALLIANCE OF CANADA
Notes to Financial Statements
Year Ended December 31, 2025

1. PURPOSE OF THE ALLIANCE

Autism Alliance of Canada (the "Alliance") formed in July 2007 and incorporated on June 2, 2015 under the Canada Not-For-Profit Corporations Act without share capital. Effective June 7, 2024, the Alliance became a registered charity. As a registered charity the Alliance is exempt from the payment of income tax under Subsection 149(1) of the Income Tax Act.

Autism Alliance of Canada, formerly known as the Canadian Autism Spectrum Disorder Alliance (CASDA), is a pan-Canadian not-for-profit coalition, with a membership of sector leaders, including Autistic people, caregivers, clinicians, researchers, and representatives from organizations across the country. The Alliance has proactively mobilized as one voice to successfully advocate for a more inclusive Canada for Autistic Canadians, their families and care providers and communities, primarily through efforts to advance a National Autism Strategy.

The vision of the Alliance is a Canada where Autistic people exercise their full rights and realize their full potential. The mission of the Alliance is to inform policy and practice at a national level by bringing members together, identifying priority issues, and developing meaningful ways to address them. The Alliance advances their work collaboratively with their members, co-designing and codeveloping initiatives to address shared priorities.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of presentation

The financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations (ASNFPO) and within the framework of the following significant accounting policies:

Revenue recognition

Autism Alliance of Canada follows the deferral method of accounting for contributions.

Restricted grants, donations and other contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Summit fees are recognized as revenue when the Canadian Autism Leadership Summit is held.

Membership fees are recognized as revenue over the fiscal year to which they relate.

Contributed services

The operations of the Alliance depend on both the contribution of time by volunteers and donated materials from various sources. The fair value of donated materials and services cannot be reasonably determined and are therefore not reflected in these financial statements.

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AUTISM ALLIANCE OF CANADA
Notes to Financial Statements
Year Ended December 31, 2025

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (*continued*)

Financial instruments

Measurement of financial instruments

The Alliance initially measures its financial assets and liabilities at fair value. The Alliance subsequently measures all its financial assets and financial liabilities at amortized cost. Financial assets measured at amortized cost include cash and accounts receivable. Financial liabilities measured at amortized cost include accounts payable and accrued liabilities.

Impairment

Financial assets measured at cost are tested for impairment when there are indicators of impairment. The amount of the write-down is recognized in net income. A previously recognized impairment loss may be reversed to the extent of the improvement, directly or by adjusting the allowance account, provided it is no greater than the amount that would have been reported at the date of the reversal had the impairment not been recognized previously. Reversals are recognized in net income.

Transaction costs

The Alliance recognizes its transaction costs in net income in the period incurred. However, financial instruments that will not be subsequently measured at fair value are adjusted by the transaction costs that are directly attributable to their origination, issuance or assumption.

Measurement uncertainty

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Such estimates are periodically reviewed and any adjustments necessary are reported in earnings in the period in which they become known. The significant items for which estimate were made include the amount of accrued liabilities. Actual results could differ from these estimates.

3. FINANCIAL INSTRUMENTS

The Alliance is exposed to various risks through its financial instruments and has a comprehensive risk management framework to monitor, evaluate and manage these risks. The following analysis provides information about the Alliance's risk exposure and concentration as at December 31, 2025. There have been no changes in the risk assessment from the prior year.

Credit risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. Financial instruments which potentially subject the Alliance to concentrations of credit risk consist principally of its accounts receivable. The Alliance only records contributions receivable when the amount can be reasonably estimated and collection is reasonably assured. The Alliance does not have a significant exposure to any individual customer or counterpart.

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AUTISM ALLIANCE OF CANADA
Notes to Financial Statements
Year Ended December 31, 2025

3. FINANCIAL INSTRUMENTS *(continued)*

Liquidity risk

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities. The Alliance is exposed to this risk mainly in respect of its receipt of funds from its funders and other related sources, and accounts payable.

4. DONATIONS

Included in donations revenue for the current year is a one-time, unrestricted contribution of \$134,765 from a single donor. These funds were received close to the end of the year to support the Alliance's general operations and shared mission. The amount has been recognized in full as it was received without external restrictions.

5. COMPARATIVE FIGURES

Some of the comparative figures have been reclassified to conform to the current year's presentation.





AUTISM ALLIANCE OF CANADA
Project Revenue and Expenditures
Year Ended December 31, 2025

(Schedule 1)

	Operating	CAN-DO	Summit	National Centre for Autism Collaboration	FRAME	Other Partnerships	2025	2024
REVENUE								
Funds received	\$ 479,559	\$ 200,000	\$ 306,905	\$ 900,000	\$ -	\$ 590,783	\$ 2,477,247	\$ 1,894,675
Deferred contributions - beginning of year	56,488	80,384	18,000	-	466,682	251,585	873,139	566,197
Deferred revenue - end of year	(186,582)	(52,384)	-	-	(276,402)	(481,582)	(996,950)	(873,139)
Revenue recognized	349,465	228,000	324,905	900,000	190,280	360,786	2,353,436	1,587,733
EXPENDITURES								
Amortization	-	-	-	-	-	-	-	9,280
Bad debts	2,850	-	-	-	-	-	2,850	-
Event and conference fees	-	-	239,956	100,000	7,365	-	347,321	262,216
Finance and insurance	1,192	5,429	-	-	-	-	6,621	4,512
IT and office	7,850	6,311	-	10,099	3,547	1,372	29,179	21,461
Marketing and communications	-	-	1,941	-	7,230	811	9,982	9,003
Partnership support	9,092	-	-	25,000	-	473	34,565	26,683
Professional fees	21,729	19,295	11,039	261,277	-	66,758	380,098	303,352
Travel and meetings	25,455	344	16,799	10,790	32,152	1,913	87,453	46,840
Wages and benefits	70,179	196,621	34,738	492,834	139,986	289,459	1,223,817	910,277
	138,347	228,000	304,473	900,000	190,280	360,786	2,121,886	1,593,624
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES	\$ 211,118	\$ -	\$ 20,432	\$ -	\$ -	\$ -	\$ 231,550	\$ (5,891)



See notes to financial statements